

State of Michigan  
Department of Management and Budget  
Public School Employees' Retirement System

September 2008 Payroll Statistics

Date of Board Meeting	October 23, 2008				
Number added to payroll	792				
Number of Annual Pensions less than \$1,000	9	or	1%		
Number of Annual Pensions \$1,000 to \$9,999.99	259	or	33%		
Number of Annual Pensions \$10,000 to \$19,999.99	157	or	20%		
Number of Annual Pensions \$20,000 or more	367	or	46%		
Total retirees to date	165,925				
Average retirement age	60.88				
Lowest pension	\$	538.20			
Highest pension	\$	80,511.36			
Average annual pension for month	\$	21,371.07			